



To: **Pensions Committee**:- Councillor Malik, Convener; Councillor Reynolds, Vice Convener; Councillor Barney Crockett, the Lord Provost; and Councillors Allard, Bell, Cooke, Delaney, Donnelly and MacGregor.

**Pension Board**:- Councillor McKelvie, Chair; Mrs M Lawrence, Vice Chair; Councillors Allan and Cowe; and Mr I Black, Mr L Knox, Mr K Masson and Mr A Walker.

Town House,  
ABERDEEN, 7 March 2019

## **PENSIONS COMMITTEE AND PENSION BOARD**

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in **Committee Room 2 - Town House** on **FRIDAY, 15 MARCH 2019 at 10.30 am.**

FRASER BELL  
CHIEF OFFICER - GOVERNANCE

### **B U S I N E S S**

#### **DETERMINATION OF URGENT BUSINESS**

- 1 There are no items of urgent business at this time

#### **DETERMINATION OF EXEMPT BUSINESS**

- 2 Members are requested to determine that any exempt business be considered with the press and public excluded

#### **DECLARATIONS OF INTEREST**

- 3 Members are requested to intimate any declarations of interest (Pages 5 - 6)

## **MINUTES OF PREVIOUS MEETINGS**

- 4 Minute of Previous Meeting of 30 November 2018 (Pages 7 - 14)

## **COMMITTEE BUSINESS PLANNER**

- 5 Business Planner (Pages 15 - 18)

## **NOTICES OF MOTION**

- 6 There are currently no motions to the Pensions Committee

## **INTERNAL AND EXTERNAL AUDIT**

- 7 Internal Audit Plan 2019/20 (Pages 19 - 30)

- 8 External Audit Annual Audit Plan (Pages 31 - 44)

- 9 Local Government in Scotland: Financial Overview 2017/18 - Local Government Pension Funds Supplement (Pages 45 - 62)

## **RISK MANAGEMENT**

- 10 Strategy (Pages 63 - 92)

- 11 Strategic Infrastructure Priorities and the Scottish Local Government Pension Scheme (Pages 93 - 98)

- 12 Statement of Accounts 2018/19 - Action Plan (Pages 99 - 102)

## **FINANCE**

- 13 Budget Forecast and Projected Spend 2018/19 (Pages 103 - 110)

## **LEGAL OBLIGATIONS**

- 14 Review of NESPF Compliance with the Public Service Pensions Act 2013 and Pension Regulator Requirements (Pages 111 - 136)

- 15 Guaranteed Minimum Pension Reconciliation Update (Pages 137 - 140)

**EXEMPT BUSINESS - NOT FOR PUBLICATION**

**SCRUTINY**

- 16 Asset & Investment Manager Performance Report (Pages 141 - 168)

Should you require any further information about this agenda, please contact Stephanie Dunsmuir, tel 01224 522503 or email [sdunsmuir@aberdeencity.gov.uk](mailto:sdunsmuir@aberdeencity.gov.uk)